

Broker-Dealers Calculation Coverage

BROKER-DEALER 15C3-1 CALCULATIONS COVERAGE

(SEC) SEA RULE 15C3-1
SECURITIES HAIRCUTS

Automation: Reference Data to
Regulatory Data Conversion

Automation: 15c3-1(c)(2)(vi)(I):
Minimal Amount of Credit Risk

Automation: Covered Futures
Contracts Calculations

15c3-1 (c)(2)(vi)(A): Government
Debt

15c3-1 (c)(2)(vi)(B)/02:
Municipal Debt Markdown

15c3-1 (c)(2)(vi)(B)/03:
Municipal Debt 1%

15c3-1 (c)(2)(vi)(B1): Short Term
Municipal Debt

15c3-1 (c)(2)(vi)(B2): Municipal
Debt

15c3-1 (c)(2)(vi)(C): Canadian
Government Debt

15c3-1 (c)(2)(vi)(D)(1): Money
Market Funds

15c3-1 (c)(2)(vi)(D)/03:
Redeemable Securities

15c3-1 (c)(2)(vi)(E): Commercial
Paper & Certificates of Deposit

15c3-1 (c)(2)(vi)(F)(1): Debt
Securities aka "Corporate Debt"

15c3-1 (c)(2)(vi)(F)(3):
"Corporate Debt" hedged by
Government Debt

15c3-1 (c)(2)(vi)(F)(4):
"Corporate Debt" hedged by
"Corporate Debt"

15c3-1 (c)(2)(vi)(H): Preferred
Stock

15c3-1 (c)(2)(vi)(J), Regulatory
Notice 12-58: Other Securities -
Foreign Equity Ready Market

15c3-1 (c)(2)(vi)(J)/01:
"Corporate Debt" Bona Fide
Arbitrage

15c3-1 (c)(2)(vi)(J)/01: ADR <>
ORD Bona Fide Arbitrage

15c3-1 (c)(2)(vi)(J)/01: Preferred
Stock Bona Fide Arbitrage

15c3-1 (c)(2)(vi)(J)/013:
Unhedged Exchange Traded
Funds

15c3-1 (c)(2)(vi)(J)/016:
Exchange Traded Funds hedged
by Commodity Products

15c3-1 (c)(2)(vi)(J): Other
Securities - "Corporate Debt"

15c3-1 (c)(2)(vi)(J): Other
Securities - Preferred Stock

15c3-1 (c)(2)(vi)(J): Other
Securities - Catchall

15c3-1 (c)(2)(vi)(J): Other
Securities - Commercial Paper

15c3-1 (c)(2)(vi)(J): Other
Securities - Municipal Debt

15c3-1 (c)(2)(vi)(K)(4): Limited
Market - Equity Securities

15c3-1 (c)(2)(vi)(M): Undue
Concentration

15c3-1 (c)(2)(vi)(P)(1): Credit
Default Swaps

15c3-1 (c)(2)(vi)/061:
Intercompany Securities Holding
aka "Affiliated"

15c3-1 (c)(2)(vii)/01:
Marketplace Blockage

15c3-1 (c)(2)(vii)/02: Non
Marketable - Municipal

15c3-1 (c)(2)(vii)/10, /11, Vadala
Aug 18, 2022: "Corporate Debt"
Not Highly Rated

15c3-1 (c)(2)(vii)/12: Foreign
Sovereign Debt Not Highly Rated

15c3-1 (c)(2)(vii): Non
Marketable - "Corporate Debt",
Commercial Paper, Preferred
Stock, Equities

15c3-1b (a)(3)(xiv): Futures
Contracts Not Covered

15c3-1b (b)(2)(i): Credit Default
Swaps referencing Broad-Based
Security Indices

15c3-1b (b)(2)(ii)(A)(3): Hedged
Interest Rate Swaps Minimums

Kallem July 13, 2001: Asset
Backed "Corporate Debt" &
Preferred Stock Not Highly
Rated

Vadala July 27, 2000: Portfolio
Concentration

Release Number 34-86175:
Total Return Swaps

**BROKER-DEALER 15C3-1
CALCULATIONS COVERAGE**

(SEC) SEA RULE 15C3-1A
OPTIONS AND RELATED
INSTRUMENTS HAIRCUTS

Automation: Reference Data to
Regulatory Data Conversion

Automation: Intraday
Calculations

Automation: Covered Futures
Contracts Calculations

Automation: Equity Security
Conversions

15c3-1a(b)(1): Theoretical
Pricing Charges aka “Risk Based
Haircuts”

15c3-1a(b)(2): Alternative
Strategy Based

15c3-1a(c): Unlisted Options

**BROKER-DEALER 15C3-3
CALCULATIONS COVERAGE**

(SEC) SEA RULE 15C3-3
CUSTOMER RESERVE

15c3-3: Securities Allocation

FINRA: Trial Balance FOCUS
Preparation

FINRA: Automated Exam
Program (AEP XML Preparation)

**BROKER-DEALER 15C3-1
CALCULATIONS COVERAGE**

(SEC) SEA RULE 15C3-1
DEDUCTIONS

15c3-1 (c)(2)(iv) & (c)(2)(xii):
Repurchase and Reverse
Repurchase Agreements
Charges

15c3-1 (c)(2)(xii)(A)/011: Margin
Deficiency Calculation

15c3-1 (a)(9): Reverse
Repurchase Agreements Excess
Collateral

15c3-1 (c)(2)(iv)(B): Securities
Borrowed and Loaned Charges

15c3-1 (c)(2)(ix), (c)(2)(iv)(E)/01:
Failure to Deliver & Failure to
Receive Charges, Including
Cash-On-Delivery & Cash-On-
Receipt Charges

15c3-1 (c)(2)(viii): Firm
Contractual Commitments
Charges

**BROKER-DEALER 4210
CALCULATIONS COVERAGE**

FINRA RULE 4210 MARGINS

4210(g): Customer Portfolio
Margin

4210(c): Stock Margin

4210(e)(1): Box Stock Margin

4210(f)(2)(D): Long Option
Margin

4210(f)(2)(E)(i): Short Option
Margin

4210(f)(2)(G)(i): Short Call &
Short Put Margin

4210(f)(2)(H)(i): Call Spread
Margin & Put Spread Margin

4210(f)(2)(H)(v)a: Married Call
Margin & Married Put Margin

4210(f)(2)(I)(i): Covered Call
Margin

4210(f)(2)(I)(i)b: Covered Put
Margin



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