

BearingPoint®

Blockchain in RegTech

A proof of concept for regulatory reporting with
distributed ledger technology



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The requirements of regulatory reporting are extensive and the implementation of regulations like SFTR or EMIR is complex, costly and time-consuming. In fact, it even partially consists of manual processing of regulatory data and data reconciliation. Due to data quality issues, the process is also not sufficient from a regulatory point of view. Distributed ledger technology (DLT), often referred to as blockchain, can overcome these problems. It allows a reduction of reporting effort, real-time updates of regulatory data without the need of trading counterparties to manually interfere. It also provides real-time access to reporting relevant data for the regulator. BearingPoint's DLT team has shown that the use case of derivatives reporting that fulfills the EMIR requirements is feasible.

If you would like to read the full version, please send us an email at regtech@bearingpoint.com