

# Supplier Code of Conduct

Regnology

# Table of Content

1	Introduction and Scope .....	3
2	Requirements and Key Principles .....	3
2.1	Legal and Ethical Standards .....	3
2.2	Respect for People, Human Rights and Working Conditions .....	4
2.3	Ethics and Business Integrity .....	5
2.4	Environment, Corporate and Social Responsibility .....	6
2.5	Data & Information Protection and Confidentiality .....	7
2.6	Company Representation .....	7
3	Compliance and Review .....	8

# 1 Introduction and Scope

Regnology Group (hereinafter “Regnology”) is committed to conducting business that respects our employees and society and promotes a positive work environment. The business of Regnology is based on the trust which clients, shareholders, employees, and other third parties have in the performance and integrity of our company.

To protect this trust, Regnology aims to contract with business partners who share our corporate values and conduct business in an ethical manner. Sustainability is a key element of our values, and we expect our suppliers to follow the same standards of conduct.

The Supplier Code of Conduct is applicable to all our Suppliers. A Supplier is any third party, firm or individual that provides a product or service to Regnology or assists us otherwise, including its owners or individuals representing them (the “Supplier”).

We are fully aware of our responsibilities as Good Corporate Citizens and have summarized our business principles in the Code of Conduct. This Supplier Code of Conduct (the “Code”) reflects those rules and sets out the minimum standards that Regnology expects its Suppliers to comply with.

In addition to any specific procurement guidelines, general or contractual terms, we require our Suppliers to comply with this Code even if it refers to higher standards than required by applicable local law.

If compliance with any provision of the Code would result in a legal or regulatory violation, Suppliers must follow the law. Otherwise, failure to comply with the principles of this Code may result in discontinuance of the business relationship and termination of the contract.

Any reference in this Code which relates to the Supplier’s own supply chain, does not apply to any individuals supporting us in the standard advisory, managed service and software development operations.

## 2 Requirements and Key Principles

When conducting business on behalf of Regnology we must act within the legal framework, regulations, and internal guidelines applicable in the countries in which we operate. The following principles and requirements are in place to manage our relationships with our Suppliers and our understanding of serving our customers.

### 2.1 Legal and Ethical Standards

As a minimum, the Supplier shall comply with all law and regulations which are applicable to its business, but also specifically in relation to its activities for or with Regnology. In addition, there

are certain international standards, such as the principles of the United Nations Global Compact<sup>1</sup>, the United Nations Universal Declaration of Human Rights and the International Labor Organization as well as all international standards on the combatting of corruption and bribery, money laundering and other financial improprieties.

The Supplier must hold any required registrations and licenses relevant to the service or product provided to Regnology prior to conducting any business in connection with us.

## **2.2 Respect for People, Human Rights and Working Conditions**

Regnology believes that employees are the most valuable asset a company can have. A safe and healthy workplace environment, which fosters respect and inclusiveness, ensures their well-being.

### **Human Rights Obligations**

The Supplier shall conduct business by applying the principles regarding human rights as listed in the UN Guiding Principles on Business and Human Rights<sup>2</sup> and the UN Global Compact.

### **Safe and Healthy Work Environment**

Regnology expects that people working for our Suppliers are provided with a safe and healthy workplace in compliance with international standards and national laws. Specifically, any Supplier from whom we procure a product, we also expect that reasonable efforts are made to enforce international standards throughout its own supply chain, in particular in countries with either no or with insufficient national laws. In these cases, we expect the Supplier to regularly assess the working environment and provide Regnology with relevant documentation and information on request. Workers should be adequately trained on health and safety issues.

### **Non-Discrimination**

Regnology encourages an inclusive and supportive working environment free from harassment and intimidation, where all employees are valued and empowered to succeed, and be supported with their career development throughout their working lives and enhancing their skills and development. The Supplier is required to ensure that the personal dignity, privacy, and personal rights of every individual are respected.

All of Regnology's Suppliers must commit to creating and helping to promote through its supply chain a fair work environment and to abide by all applicable local laws respecting international human right standards.

The Supplier shall not discriminate or tolerate discrimination based on characteristics such as race, color, gender identity, age, family status and marital status, religion, disability, national origin,

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<sup>1</sup> <https://www.unglobalcompact.org/>.

<sup>2</sup> <https://www.un.org/en/sections/issues-depth/human-rights/>.

sexual orientation, trade union affiliation or other legally protected status. This shall be ensured across all employment practices, including those relating to recruitment, promotion, training, remuneration and benefits.

### **Child and Forced Labor**

Regnology will not use involuntary labor, bonded, forced or child labor nor any form of modern slavery or let anyone do so on our behalf. Suppliers must comply with internationally recognized standards such as the guidelines of UNICEF, and the International Labor Organization<sup>4</sup>, as well as local legislation and offer appropriate remuneration and comply with relevant national minimum wage legislation or standards. If a minimum age is not defined in the country of the Suppliers operation or the country where its product is produced, the minimum age shall be 15 years (13 for light work) and the minimum age for hazardous work 18 years (16 under certain strict conditions).

We absolutely condemn any inhuman or discriminatory treatment or threat thereof, resulting in physical harm or sexual harassment, abuse, or any physical disciplinary measures.

### **Freedom of Association**

Regnology expects its Suppliers to respect and uphold its employee's freedom of association involving trade unions or similar external representative organizations, the right to collective bargaining in accordance with applicable laws and regulations, as well as the right for employees to elect not to join a trade union or other representative body.

## **2.3 Ethics and Business Integrity**

### **Bribery and Corruption**

Regnology does not tolerate bribery or corruption in any form and expects its Suppliers to uphold the highest standards of business ethics, to respect local laws and regulations and not to engage in any form of corruption, bribery, fraud, facilitation payments, or extortion. Suppliers are required to comply at any time with the principles of the U.S. Foreign Corrupt Practices Act, the UK Bribery Act, the French Sapin II and all applicable international and national anti-bribery laws.

### **Business Gifts and Entertainment**

The provision of business courtesies can be misinterpreted or suggest the appearance of an improper exchange. Suppliers should use discretion and care to ensure that any business courtesy (i.e., gifts, meals, or entertainment) offered to or received by any Regnology employee is in the ordinary and proper course of business and could not reasonably be construed as a bribe or improper inducement.

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<sup>4</sup> <https://www.ilo.org/global/standards/lang--len/index.htm>.

## **Prevention of Money Laundering, Terrorist Financing, Sanctions breaches of Illegal Activities**

Regnology will not tolerate its Supplier engaging in, supporting, or condoning any activity in connection with Regnology which infringes or circumvents applicable laws against money laundering or terror financing, applicable sanctions, applicable export controls or which otherwise could be interpreted as illegal activity in any location on its behalf. Regnology prohibits the trade with any Supplier of services or products which (a) is located in any country subject to comprehensive economic sanctions<sup>5</sup> (or acting on behalf of persons or entities located in such countries), or (b) appears on the lists of restricted or prohibited persons maintained by the United Nations, U.S., UK, EU, or any other country involved in the business relationship between us and the Supplier. The Supplier will keep - and provide to Regnology upon request – accurate records of all matters related to the Supplier’s business with Regnology and shall not engage in any form of money laundering and shall never knowingly accept funds acquired through illicit means.

### **Fair Competition**

Regnology strictly prohibits anti-competitive agreements or conduct, including, amongst others, fixing prices, restricting the supply of goods or services, bid rigging and market sharing. We require our Suppliers to be committed to free and fair competition and to abide by relevant competition laws and regulations. Antitrust or competition laws vary from country to country, but generally, such laws prohibit agreements or actions that unreasonably restrain trade, are deceptive or misleading, or unreasonably reduce competition.

### **Conflict of Interest**

The Supplier will avoid any interaction with a Regnology employee or representative that may conflict, or appear to conflict (e.g., personal relationships or financial interests), with that employee acting in the best interests of Regnology. Any actual or perceived conflict between the Supplier and Regnology or for a specific project Regnology’s client, such as family relationships, must be disclosed to [compliance@regnology.net](mailto:compliance@regnology.net).

## **2.4 Environment, Corporate and Social Responsibility**

Regnology’s Supplier selection and referencing of its Suppliers takes into consideration ecological criteria in order to act sustainably and to support Suppliers who are acting in accordance.

Any Supplier is expected to operate in compliance with all applicable laws and regulations addressing environmental protection. All Suppliers should conduct operations throughout their supply chain in a manner that protects the environment by making reasonable efforts to meet industry best practices and standards with respect to the reduction of energy use, greenhouse gas emissions, waste, and water use.

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<sup>5</sup> Applicable Anti - Boycott laws will be taken into consideration.

The Supplier must also ensure that potential impacts to community health, safety, and security – such as accidents, impacts on natural resources or wildlife, exposure to pollution or other community issues – that may arise from business operations are mitigated and managed appropriately.

We do not tolerate any behavior that actively promotes or causes a negative impact on any conversation efforts, nor do we tolerate any Supplier who has gained its licenses or registrations through illicit means, including but not limited through corrupt behavior.

We encourage our Suppliers to actively contribute to local corporate social and environmental activities or community programs and encourage their employees to travel to work using environmentally friendly ways of transport such as public transport, car sharing, cycling, group shuttles, etc.

We prefer any Supplier who actively strives to support the goals and principles stated in the Paris Agreement<sup>6</sup> and can provide us with adequate documentation, e.g., based on communication of progress in the context of the UN Global Compact<sup>7</sup>.

## **2.5 Data & Information Protection and Confidentiality**

Regnology is dedicated to protecting confidential and personal information entrusted to us. Suppliers must implement technical and organization measures to ensure adequate protection, strictly limit, delete when required and safeguard the data and information belonging to Regnology and any related third party, e.g., Regnology's clients, including any information created, received, or learned by Supplier whilst engaged by Regnology.

To ensure any trade secret requirements the Supplier must always apply the relevant classification level for data and information and related security measures for their protection as provided by Regnology during the engagement.

More generally the Supplier is expected to comply with all applicable laws and regulations governing the protection, use and disclosure of Regnology proprietary, confidential, and personal information, such as the GDPR.

## **2.6 Company Representation**

The only persons with the authority to legally represent any Regnology company are those expressly appointed by management and granted such power by applicable law or by relevant powers of attorney.

To protect Regnology's reputation and avoid exposing the company to contractual liability, all representations made concerning Regnology products, services and solutions must be current,

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<sup>6</sup> <https://unfccc.int/process-and-meetings/the-paris-agreement/the-paris-agreement>.

<sup>7</sup> <https://www.unglobalcompact.org/>.

accurate and clear, and not misleading or false. We recognize that social media assets can and should be a valuable tool for enhancing communication and promoting Regnology and its values.

But remember, we foster a safe, professional, and appropriate online behavior and will treat unacceptable “electronic behavior”, through social media and other means, in the same way as we would treat other unacceptable behaviors, so always remain vigilant.

People are prohibited from disclosing any non - public information relating to Regnology or its business activities to the media including social media, without the prior approval of the Head of Marketing & Communications.

Any enquiries and requests from the media must be forwarded to the Head of Marketing & Communications.

### 3 Compliance and Review

At all times, our goal is to work collaboratively with our Suppliers. We expect Suppliers to maintain at any time accurate and appropriate records to demonstrate compliance with applicable laws and regulations and this Code and must inform us, when any situation develops that causes, or could cause the Supplier to operate (relating to the provision of service or products for Regnology) in violation of this Code, via [compliance@regnology.net](mailto:compliance@regnology.net).

During the selection process the Supplier may be asked to provide supporting documentation and confirmations on how compliance with the mentioned key principles is ensured.

As a minimum, we expect all our Suppliers to self-monitor compliance with these principles and if required provide us with a right for reasonable audits to confirm your ongoing compliance with them.

The Supplier shall cooperate and shall ensure that its subcontractors cooperate, make available and give access to all information required to conduct the assessment and assist with all reasonable efforts as deemed necessary. We will notify the Supplier in writing, outlining the scope and timeline, giving reasonable notice.

Each party will bear their own costs, including any cost for third party contractors required to conduct the assessment. If the results reveal that the Supplier is in breach of any material principle of this Code and does not make reasonable efforts in remediating the finding, the Supplier shall bear the cost of that assessment.



## About Regnology

Regnology is a leading international provider of innovative regulatory, risk, and supervisory technology solutions (RegTech, RiskTech, and SupTech), of AEOI and tax reporting products, as well as of services along the Regulatory Value Chain for financial services. Regnology has been a partner for banks and regulators for 25 years. Until end of 2020, the company was part of BearingPoint group and operated under the name BearingPoint RegTech. Since the sale of the RegTech business to private equity firm Nordic Capital, the company is independent. In June 2021, the company joined forces with Vizor Software and recently changed the name to Regnology. In total, Regnology serves more than 7,000 financial services firms with reporting solutions. At the same time, the company enables more than 50 regulators and tax authorities on five continents to collect data from 34,000 firms in 60 countries. Regnology has a total workforce of over 770 employees at 17 office locations in 12 countries.

More information:

[www.regnology.net](http://www.regnology.net)

[www.vizorsoftware.com](http://www.vizorsoftware.com)