

# Any shore. Any tax. Any time.

Regnology's global tax reporting platform to meet tax reporting requirements and needs globally.



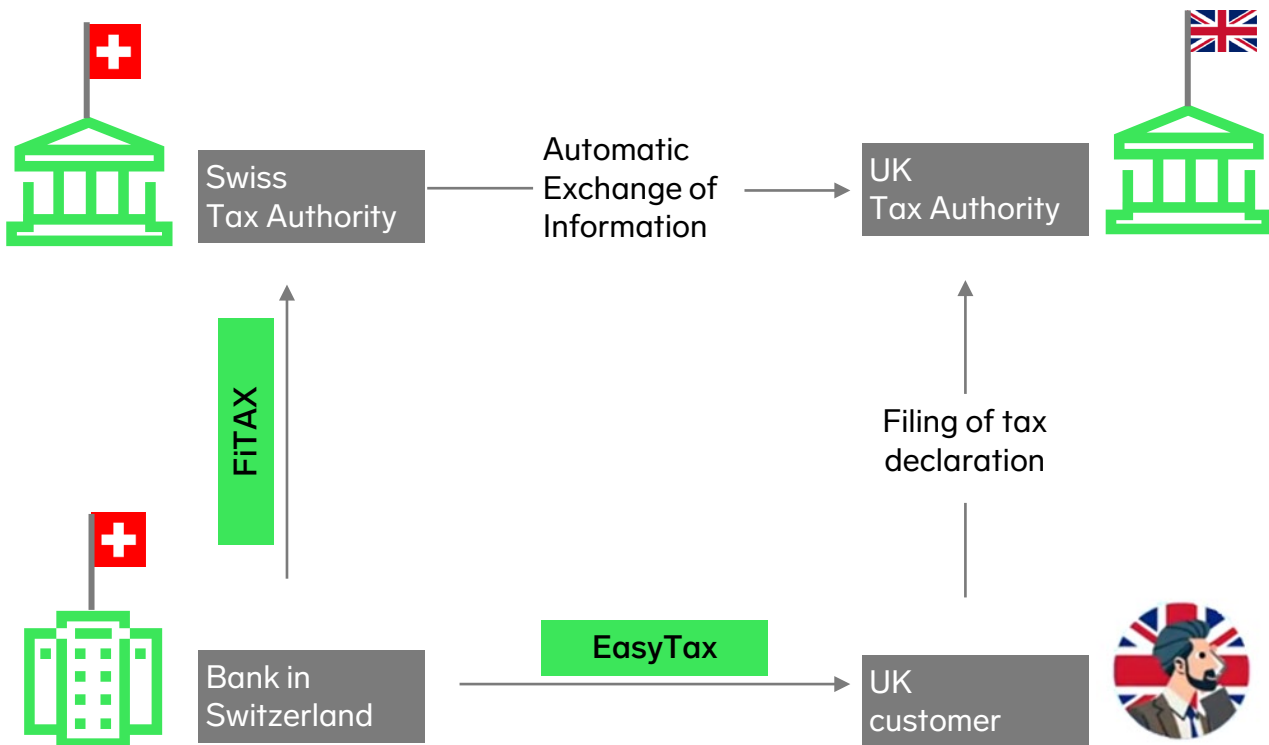
# Challenges for financial institutions

The history of global tax transparency schemes is indeed long, but tax transparency has finally become a global reality. Since the turn of the century, numerous tax initiatives have been released: From U.S. QI (Qualified Intermediaries) and FATCA (Foreign Account Tax Compliance Act), to the OECD's Common Reporting Standard (CRS), the Mandatory Disclosure Regime (DAC6 / MDR) and TRACE ("Global QI"; Tax Relief and Compliance Enhancement).

The era of offshore banking secrecy is ending, although offshore banking remains a huge business. Cross-border assets currently account for a significant percentage of the global GDP. Today, there is hardly any offshore hub that offers banking secrecy from tax authorities. Financial institutions need to update their operational processes across front, middle, and back offices to avoid reputational risk and/or fines.

In addition to meeting regulatory requirements such as QI, CRS, FATCA, DAC6, and TRACE, financial institutions nowadays also face other challenges. Bank clients are more and more used to receive help with filing their taxes in particular those with accounts in offshore countries. Offshore banks are finding it particularly difficult to keep up with the tax services offered by domestic banks in the customers' home countries.

Regnology's tax reporting solutions support a centralized model for tax reporting to enable control over and compliance for the bank and its branches.



# One global tax reporting platform

Our global tax platform offers our clients the centralization of their tax reporting to authorities and to clients. It supports the managing of multiple tax regimes, as well as offshore and onshore tax calculation, withholding, simulations and client tax reporting. The global tax platform consists of two solutions:

- EasyTax for client tax reporting completes the “circle of tax reporting”: The demand for client tax reporting services has increased. Our client tax reporting solution enables banks to provide their clients with all data expected by the fiscal authorities, in the format of their respective country and transformed to reflect the banks’ own corporate design. EasyTax covers onshore and offshore tax calculation, withholding, reporting and tax simulation for more than 30 jurisdictions.
- FiTAX is the market leading software for supervisory tax reporting. The solution utilizes a centralized tax reporting model to provide control and reporting compliance across a bank and its branches. It covers reporting to tax authorities according to CRS/AEOI, FATCA, QI, DAC6/MDR, TRACE and several domestic regimes for 140 countries, as well as powerful features such as automated corrections, reconciliation, and secured submissions of the deliveries.

Operational Reporting, QI, 871(m), TRACE	AEOI: CRS & FATCA	Real-time Tax Calculation	Reconciliation	DAC6/MDR
<ul style="list-style-type: none"> <li>▪ Multiple Tax Regimes</li> <li>▪ Onshore and Offshore Tax Calculation</li> <li>▪ On premise or Cloud / Saas with Managed Services</li> </ul>				Automatic Encryption & Submission
				External Financial Information
				Simulations
Data Consistency and Data Cleansing	Coverage of instruments, such as Hedge Funds, Crypto Assets	Electronic Taxes, such as Swiss eTax	Client Tax Reporting	



# How our clients can benefit from our global platform



## End-to-end reporting process

- Our tax reporting offering covers the process of data loading, data quality checks, data processing, reporting, automatic submission of data, reconciliation, and data corrections.
- An increased automation drives accuracy, efficiency, and streamlined processes which in turn reduce the necessary time and potential risk through human error. Simultaneously, the increased automation optimizes the process of submitting higher quality reports.
- The end-to-end process enables the financial institution to determine any issues and to resolve them faster.



## Best possible data quality

- FiTAX includes thousands of data quality validation rules. To achieve the best possible reporting results, and to mitigate the risk of rejections by the authority, data is verified and validated in regard to accuracy, clarity and data details. The integrity of data helps to reduce the need for correction reports as well as time and effort.
- In addition to extensive data quality checks, EasyTax has native interfaces to include external data. Based on this, EasyTax users can rely on the data quality of external data providers.



## Close collaboration with Big 4 firms

Since 2001, Regnology has been working together with tax advisors of Big 4 auditors. They support our tax solution teams in the interpretation of tax laws so that our users can rely on up-to-date tax calculation engines and resulting reports. This is an example of how we strive to bring real value by adding services that enable high-quality tax reporting to tax authorities and clients.



# How our clients can benefit from our global platform



## Always up-to-date with regulations in 140 countries

The Tax rules from tax authorities differ from country to country. More and more countries are signing up for the AEOI (Automatic Exchange of Information) and governments are signing up multi-lateral or bilateral agreements with other countries. This makes it impossible to track tax rules without a dedicated team.

On a client tax reporting side, national tax rules usually require that interest incomes, dividends, capital gains and sometimes wealth are declared worldwide. Rules to calculate these different kinds of taxes are complex and are country-specific. Clients may forget allowable tax reductions if their wealth or tax reports do not account for all these rules. And taxes do matter to the bottom line of a portfolio's performance.



## Flexibility and scalability for global deployment

Our solutions can be scaled to serve global financial institutions as well as local entities. Our different deployment options allow clients to choose the best option to maintain a health bottom line by providing access to a convenient cloud-based platform / Managed Services, installing our software on-premises, or putting together a hybrid solution.



## Many clients trust our tax reporting platform

More than 3,200 financial companies including Tier-1 financial institutions in 140 countries use FiTAX as their main solution for tax reporting. More than 80 customers among them approx. 50% of the top 20 wealth management banks use EasyTax for their onshore or offshore reporting.



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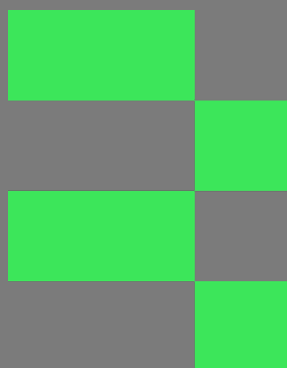
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## About Regnology

Regnology is a leading international provider of innovative regulatory, risk, and supervisory technology solutions (RegTech, RiskTech, and SupTech), of AEOI and tax reporting products, as well as of services along the Regulatory Value Chain for financial services. Regnology has been a partner for banks and regulators for 25 years. Until the end of 2020, the company was part of BearingPoint group and operated under the name BearingPoint RegTech. Since the sale of the RegTech business to private equity firm Nordic Capital, the company has been independent. In June 2021, the company joined forces with Vizor Software and recently changed its name to Regnology. In total, Regnology serves more than 7,000 financial services firms with reporting solutions. At the same time, the company enables more than 50 regulators and tax authorities on five continents to collect data from 34,000 firms in 60 countries. Regnology has a total workforce of over 770 employees at 17 office locations in 12 countries.



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